



NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **5551 North Falcon Drive Administration Building Cayuga, Indiana 47928.**

Notice is hereby given to taxpayers of **NORTH VERMILLION COMMUNITY SCHOOL CORPORATION, Vermillion County, Indiana** that the proper officers of **North Vermillion Community School Corporation** will conduct a public hearing on the year **2026** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **North Vermillion Community School Corporation** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **North Vermillion Community School Corporation** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **North Vermillion Community School Corporation** will meet to adopt the following budget:

Public Hearing Date	Tuesday, September 23, 2025	Adoption Meeting Date	Tuesday, October 21, 2025
Public Hearing Time	7:00 PM	Adoption Meeting Time	7:00 PM
Public Hearing Location	5555 N. Falcon Drive Cayuga, Indiana 47928	Adoption Meeting Location	5555 N. Falcon Drive Cayuga, IN 47928
Est. School Operations Max Levy	\$2,361,072		
Property Tax Cap Credit Estimate	\$110,700		

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0061-RAINY DAY	\$300,000	\$0	\$0	\$0	
0180-DEBT SERVICE	\$1,404,050	\$1,280,000	\$0	\$1,274,779	0.41%
3101-EDUCATION	\$6,216,500	\$0	\$0	\$0	
3300-OPERATIONS	\$3,482,000	\$2,360,698	\$0	\$2,269,902	4.00%
Totals	\$11,402,550	\$3,640,698	\$0	\$3,544,681	

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
 Approved by the State Board of Accounts, 2015
 Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Ordinance / Resolution Number:

Be it ordained/resolved by the **North Vermillion Community School Corporation** that for the expenses of **NORTH VERMILLION COMMUNITY SCHOOL CORPORATION** for the year ending December 31, **2026** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **NORTH VERMILLION COMMUNITY SCHOOL CORPORATION**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **North Vermillion Community School Corporation**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
North Vermillion Community School Corporation	School Board	10/21/2025

Funds					
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate	
0061	RAINY DAY	\$300,000	\$0	0.0000	
0180	DEBT SERVICE	\$1,404,050	\$1,280,000	0.2660	
3101	EDUCATION	\$6,216,500	\$0	0.0000	
3300	OPERATIONS	\$3,482,000	\$2,360,698	0.4906	
		\$11,402,550	\$3,640,698	0.7566	

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
 Approved by the State Board of Accounts, 2015
 Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Name		Signature
John I. Bean	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Joan E. Hathaway	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Brian L. Hughes	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Jason D. McLain	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Sadie T. Paige	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Steven M. Russell	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Brandon S. Thomann	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	

ATTEST		
Name	Title	Signature
Jason D. McLain	Treasurer	

In accordance with IC 6-1.1-17-16(k), we state our intent to issue debt after December 1 and before January 1 Yes No

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31 Yes No

**RESOLUTION TO ADOPT A SCHOOL BUS REPLACEMENT PLAN
Budget Year 2026**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name: North Vermillion Community Schools
County: Vermillion

WHEREAS, a School Bus Replacement Plan has been established; and

WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date: September 23, 2025
Meeting Location: North Vermillion Jr/Sr High School- 5555N. Falcon Dr. Cayuga, IN 47928

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "School Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date: October 21, 2025

AYE

NAY

Attest: _____

Secretary of Board of School Trustees

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2026 - 2030**

Pursuant to IC 20-40-18, **North Vermillion Community School Corporation** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2026 through 2030. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION 1
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs					
					2026	2027	2028	2029	2030	
1	2011 Chevrolet/GMC Handicap Mini	18	C	Owned	85,000					
2	2012 Freightliner/Thomas (72 Pass)	26	C	Owned		150,000				
3	2013 Chevrolet/Thomas Handicap Mini	19	C	Owned			85,000			
4	2014 Freightliner/Thomas (66 Pass)	1	C	Owned				140,000		
5	2014 Chevrolet/Thomas Mini	14	C	Owned						85,000
6	2017 Chevrolet/Thomas Mini	15	C	Owned						
7	2017 Freightliner/Thomas (66 Pass)	5	C	Owned						
8	2019 Chevrolet/Thomas Mini	16	C	Owned						
9	2020 Chevrolet/Thomas Handicap Mini	17	C	Owned						
10	2022 Freightliner/Thomas (72 Pass)	28	C	Owned						
11	2025 Chevrolet/Collins Mini	12	C	Owned						
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25	Replacement Cost Totals					85,000	150,000	85,000	140,000	85,000

Note: Additional sheets may be added if necessary.

**RESOLUTION TO ADOPT THE CAPITAL PROJECTS PLAN
Budget Year 2026**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name: **North Vermillion Community School Corporation**
County: **Vermillion**

WHEREAS, a Capital Projects Plan has been established; and

WHEREAS, the Board of Trustees is required under IC 20-40-18-6 to adopt a plan for the Capital Projects Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date: **September 23, 2025**
Meeting Location: **North Vermillion Jr/Sr High School 5555 N. Falcon Dr. Cayuga, IN 47928**

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "2025 Capital Projects Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the Capital Projects Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-6.

Adoption Date: **October, 21, 2025**

AYE

NAY

Attest: _____

Secretary of Board of School Trustees

Pursuant to IC 20-40-18-6, the **North Vermillion Community School Corporation** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three (3) years immediately following the year the plan was adopted.

Capital Projects Plan Adoption Date:

10/21/2025

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Elementary fencing	06/01/2026	06/30/2025	\$15,000.00
2	Update Technology Devices	06/01/2026	08/01/2026	\$400,000.00
3	Renovate Track	01/01/2027	03/01/2027	\$300,000.00
4	Renovate old bus/storage building	02/01/2027	08/01/2028	\$300,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

Additional sheets may be added if necessary

Pursuant to IC 20-40-18-6. the North Vermillion Community School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three (3) years immediately following the year the plan was adopted.

Capital Projects Plan Adoption Date:

10/21/2025

Asset Description*	Acquisition Amount
1 New Maintence Truck	\$ 35,000.00
2 New Kindergarten/Pre-school Storage Shed	\$ 10,000.00
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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Additional sheets may be added if necessary

NOTICE TO TAX PAYERS

Complete detail of this Capital Projects plan may be seen by visiting the website of this unit of government at the following address: www.northvermillion.com

Notice is hereby given to taxpayers of North Vermillion Community School Corporation that the proper officers of NorthVermillion School District will conduct a public hearing on the year 2026 proposed Capital Projects plan pursuant to IC 20-40-18-6. Following the public hearing the proper officers of North Vermillion Community School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date:	9/23/2025
Public Hearing Time:	7:00 P.M.
Public Hearing Place:	5555 N. Falcon Drive, Cayuga, IN 47928

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

NOTICE TO TAX PAYERS

Complete detail of this Bus Replacement Plan plan may be seen by visiting the website of this unit of government at the following address: www.northvermillion.com

Notice is hereby given to taxpayers of North Vermillion Community School Corporation that the proper officers of NorthVermillion School District will conduct a public hearing on the year 2026 proposed Bus Replacement Plan pursuant to IC 20-40-18-6. Following the public hearing the proper officers of North Vermillion Community School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date:	9/23/2025
Public Hearing Time:	7:00 P.M.
Public Hearing Place:	5555 N. Falcon Drive, Cayuga, IN 47928

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).