

NOTICE OF PUBLIC MEETING CONCERNING THE  
PROPOSED CONTRACT BETWEEN NORTH VERMILLION COMMUNITY SCHOOLS  
AND EMPLOYMENT OF NEW SUPERINTENDENT

On October 22, 2024, at 7:00 p.m. in the conference room of North Vermillion Jr/Sr High School located at 5555 N. Falcon Drive in Cayuga, Indiana, the Board of School Trustees will meet to discuss and hear from the public support for and objections to the proposed superintendent's contract which will be effective from January 6, 2025 to June 30, 2027.

Initially Proposed Contract Details

Annual Base Salary: \$108,000; Annual Teacher Retirement Fund Contribution: \$3,240 (same as certified contract); Annual 403(b) Plan Contribution: \$3,240; Annual Group Health Insurance Premium Contribution\*: \$24,342; Annual Health Savings Account Contribution \$6,000; Technology allowance: \$1,020; Annual Term Life Insurance Premium Contribution (\$100,000 Death Benefit)\*: \$156; Annual Long Term Disability Insurance Premium Contribution: \$403.

*\* Indicates that North Vermillion Community Schools' contribution may be adjusted if the insurance carrier increases the premiums for the same level of coverage.*

**Agreement Length:** The proposed contract is for an initial term of two and one half (2 ½) years. The proposed contract can be canceled by the school board for reasons set out in Indiana statute. By mutual agreement, the superintendent and North Vermillion Community Schools can cancel the proposed contract at any time.

**Work Days:** The superintendent receives 20 vacation days, 13 leave days, and 9 paid holidays. **Annual Performance Raise:** The superintendent will receive an annual salary increase at the same level per ratified teaching contract (not to exceed 5%) if he achieves the rating of "Effective" or "Highly Effective."

The school board shall annually review the superintendent's performance.