

NORTH VERMILLION COMMUNITY SCHOOL CORPORATION

**Minutes from the Special Board Meeting of the Board of Education
on January 12, 2021 at the North Vermillion High School Library
located at 5555 North Falcon Drive, Cayuga, Indiana 47928**

CALL TO ORDER: Meeting called to order by President William Fulton at 7:02 p.m.

ROLL:	Mr. William T. Fulton, President	Present
	Mr. Daniel L. Strubinger, Vice President	Present
	Mrs. Sadie Paige, Secretary	Present
	Mr. John I. Bean, Member	Present
	Mrs. Joan E. Hathaway, Member	Present
	Mr. Brian L. Hughes, Member	Present
	Mr. Jason D. McLain, Member	Present

OFFICIAL:	Daniel A. Nelson, Superintendent	Present
	Paul Pfladderer, Consultant	Absent

January 12, 2021

A. CALL TO ORDER/PLEDGE OF ALLEGIANCE/PRAYER

The Special Board meeting was called to order by Board President, William Fulton at 7:02 p.m.

B. ROLL CALL

On call of the roll, board members present were John Bean, William Fulton, Joetta Hathaway, Brian Hughes, Jason McLain, Sadie Paige and Daniel Strubinger.

C. APPROVAL OF AGENDA

An amendment to the agenda was made to include a Resolution: To transfer funds from the Checking account to Savings account established at First Financial Bank.

Motion by Brian Hughes
Seconded by John Bean
The motion carried 7-0.

D. BOARD REORGANIZATION

Before the election of the board officers, a discussion was held on the the policies and roles of school board officers.

Elect President for 1 year:

The motion was made to nominate William Fulton as Board President for one year.

Motion by John Bean
Seconded by Brian Hughes
The motion carried 7-0.

Elect Vice President for 1 year:

The motion was made to nominate Daniel Strubinger as Board Vice President for one year.

Motion by Daniel Strubinger
Seconded by John Bean
The motion carried 7-0.

Elect Secretary for 1 year:

The motion was made to nominate Sadie Paige as Board Secretary for one year.

Motion by Jason McLain
Seconded by Brian Hughes
The motion carried 7-0.

E. APPOINT SCHOOL CORPORATION TREASURER & DEPUTY TREASURER

The Superintendent recommended the appointment of Shelly Harrison as Corporation Treasurer and Debra Harding as Corporation Deputy Treasurer for one year.

Motion by Jason McLain

Seconded by John Bean

The motion carried 7-0.

F. RESOLUTION TO TRANSFER FUNDS FROM CHECKING ACCOUNT TO SAVINGS ACCOUNT

The Superintendent recommended the approval of the Resolution to authorize the transfer of Twelve Million Dollars (\$12,000,000) from the established North Vermillion checking account to the established savings account at First Financial Bank.

Motion by Daniel Strubinger

Seconded by Joetta Hathaway

The motion carried 7-0.

Adjournment

There being no further business to present, Board President Fulton called for an adjournment at 7:24 p.m.

BOARD OF FINANCE MEETING

A. BOARD OF FINANCE CALL TO ORDER

The meeting of the Board of Finance was called to order at 7:24 p.m. by President Fulton.

B. BOARD OF FINANCE ORGANIZATION

A motion was made to appoint William Fulton as President, Daniel Strubinger as Vice President and Sadie Paige as Secretary for the elected officers of the Board of Finance.

Motion by Brian Hughes

Seconded by Sadie Paige

The motion carried 7-0.

C. FINANCIAL REPORT

A financial report was presented by Mr. Nelson.

Investments:

- There were no investments to report.
- Policy-See enclosed policy.

Fiscal and Qualitative Indicators:

- <https://www.in.gov/duab/2386.htm>

Enrollment:

- Dropped about 30 students

Assessed Value: \$365,315,108

- Decreased due to farm land value

Fund Report & Operating Balance

- See enclosed Fund Chart of Accounts

Revenue & Expenditures

- See Cash Flow

There being no further business to present, the Board of Finance was adjourned at 7:51 p.m.

William T. Fulton, President

Sadie Paige, Secretary

The next regularly scheduled Board meeting will be held on Tuesday, January 19, 2021 beginning at 7:00 p.m. in the North Vermillion Jr-Sr High School Library.